

# Options Futures And Other Derivatives Solutions

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Pricing Interest-Rate-Derivative Securities

CIR derive analytic solutions for the prices of both discount bonds and European call options on discount bonds. It is reasonable to conjecture that in some situations the market's expectations about future interest rates involve time-dependent parameters. In other words, the drift rates and volatility of  $r$  may be

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1. Options, Futures and Other Derivatives, by John Hull, Pearson 2.2 Additional Readings (Additional references for students to learn to expand their knowledge about the subject.) 1. Paul Wilmott Introduces Quantitative Finance, by Paul Wilmott, Wiley 2. A Course in Derivative Securities: Introduction to Theory and Computation, by